

Report of the Executive Manager - Finance and Corporate Services

1. Summary

- 1.1. The attached letter from KPMG summarises progress on the audit process for the 2017/18 financial year. It reiterates the key conclusions of the Auditors' Report on the 2017/18 Accounts and the Report to those Charged with Governance, both of which were considered by the Corporate Governance Group on 24 July 2018.
- 1.2. No actions are required in relation to the report. The report is positive given no major concerns have been raised.

2. Recommendations

- 2.1. It is recommended that the Corporate Governance Group note the receipt of the Annual Audit Letter.

3. Reasons for Recommendation

- 3.1 To ensure that due regard has been given to issues and concerns raised by the Council's external auditors.

4. Supporting Information

- 4.1. The Annual Audit Letter for 2017/19 is attached at **Appendix A**. Pleasingly there are no significant issues that have arisen during the 2017/18 financial year.

5. Risk and Uncertainties

- 5.1. There are no issues arising from this report.

6. Implications

6.1 Finance

Audit costs are covered by existing budget provision.

6.2 Legal

None

6.3 Equalities Implications

None

6.4 Other Implications

None

6.5 Corporate Priorities

External audit exists to provide the public, members and other stakeholders that the Council is conducting its affairs in an efficient and effective manner.

7. Recommendation

It is RECOMMENDED that the Corporate Governance Group note the receipt of the Annual Audit Letter.

For more information contact:	Peter Linfield Executive Manager - Finance and Corporate Services 0115 914 8439 plinfield@rushcliffe.gov.uk
Background papers available for inspection	None
List of Appendices	Appendix A – KPMG Annual Audit Letter 2017/18